

# Review of Annual Audit Report 2025 of SHATAC

Below are two clean, usable outputs :

1. A precise executive summary (for the concerned stakeholders, regulators, senior donors)
2. A donor -friendly public gist (clear, reassuring, and suitable for circulation)

All points below are drawn directly from the audited report .

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## 1. Executive Summary of the Annual Audit Report (FY 2024–25)

### Audit Opinion

- The independent auditors have issued an unqualified (clean) audit opinion .
- The financial statements present a true and fair view of the SHATAC's financial position and operating results for the year ended 30 June 2025.

### Financial Integrity & Compliance

- Proper books of accounts have been maintained in accordance with applicable accounting standards .
- Transactions were found to be adequately supported by documentation and correctly authorized.
- The organization is fully compliant with statutory requirements , including income-tax and SHATAC-related regulatory provisions.

### Utilization of Funds

- Funds received during the year were used strictly for the stated charitable objectives , primarily:
  - Maternity and maternal healthcare services
  - Medical assistance and community healthcare
  - Social welfare and support programs
- No instances of diversion or misuse of funds were observed.

### Internal Controls & Governance

- The auditors noted the presence of adequate internal control systems appropriate to the size and nature of operations.
  - Financial controls relating to receipts, payments, procurement, and record-keeping were found to be effective and operating satisfactorily .
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## Financial Position

- The SHATAC remains financially stable , with assets appropriately recorded and liabilities properly disclosed.
- No material uncertainties were identified that would impact the organization's ability to continue operations.

## Observations & Recommendations

- No material adverse observations were reported.
- Minor procedural suggestions were routine in nature and do not affect the credibility or transparency of the financial statements.

## Overall Conclusion

- SHATAC demonstrates strong financial discipline, transparency, and responsible stewardship of donor funds
- The audit confirms the organization's credibility and sound governance framework.

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## 2. Public / Donor -Friendly Gist (For Circulation)

### Transparency - You Can Trust – SHATAC Annual Audit 2025

We are pleased to share that SHATAC's accounts for the financial year 2024–25 have been independently audited with a clean audit report

- ✓ Every donation was used responsibly and strictly for maternity care, healthcare services, and social welfare initiatives
- ✓ No misuse or diversion of funds was identified
- ✓ All legal and regulatory requirements were fully met
- ✓ Strong internal controls ensure transparency and accountability
- ✓ The organization remains financially stable and well-governed

This audit reaffirms SHATAC's commitment to:

- Ethical financial management
- Transparency with donors and stakeholders
- Maximizing impact in maternal healthcare and community welfare

Your support is in safe hands —and it continues to make a meaningful difference.

## SHATAC – Donor Financial Snapshot (FY 2024–25) As per audited statements

### Where Your Donations Go

Category	Amount (Rs.)	% Share
Program Expenses	91,509,770	93.7%
Administrative Expenses	6,177,229	6.3%

### Financial Position at a Glance

Indicator	Amount (Rs.)
Total Income	110.8 million
Total Expenditure	97.6 million
Operating Surplus	13.2 million
Cash & Bank Balance	8.5 million

### Key Highlights for Donors

- ✓ Clean audit opinion
- ✓ 93% funds spent directly on healthcare & welfare programs
- ✓ Strong liquidity and financial stability
- ✓ Full compliance with statutory requirements

## SHATAC – Infographic Financial Tables FY 2024–25

As per audited statements

### Where Your Donations Go

Category	Amount (Rs.)	Share
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### Financial Snapshot

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### Balance Sheet Highlights

Item	Amount (Rs.)
Total Assets	88,193,714
Unrestricted Fund	72,127,465
Current Liabilities	16,066,249
Liquidity Ratio	2.62 : 1

- ✓ Clean audit opinion
- ✓ Strong financial discipline
- ✓ Majority of funds directed to healthcare & welfare programs

# 1. Income & Expenditure Summary Table

As per audited statements (Year ended June 30, 2025)  
(Amounts in Rupees)

## Income

Income Source	Amount (Rs.)
Ambulance income	897,265
Dispensary income	1,250,200
Laboratory income	20,180,640
Maternity & basic primary health unit income	31,419,060
Pharmacy income	33,155,388
Other income	23,984,550
<b>Total Income</b>	<b>110,887,000</b>

Total Income (as per statement): Rs. 110,887,000  
(Total as shown in statement column)

## Expenditure

Expenditure Category	Amount (Rs.)
Program expenses	91,509,770
Administrative expenses	6,177,229
<b>Total Expenditure</b>	<b>97,686,999</b>

## Surplus

Particulars	Amount (Rs.)
Income before taxation	13,200,104
Taxation	-
<b>Income / (Deficit) for the year</b>	<b>13,200,104</b>

## 2. Balance Sheet Snapshot

As per audited statements (As at June 30, 2025)  
(Amounts in Rupees)

### Funds & Liabilities

Particulars	Amount (Rs.)
Unrestricted fund	72,127,465
Current Liabilities	
– Accrued and other liabilities	13,642,049
– Security deposits	10,000
– Deferred liabilities	2,414,200
Total Current Liabilities	16066249
Total Fund & Liabilities	88,193,714

### Assets

#### Non-Current Assets

Asset	Amount (Rs.)
Property and equipment	42,312,877
Long-term loan	3,798,529
Total Non-Current Assets	46,111,406

#### Current Assets

Asset	Amount (Rs.)
Advances and other receivables	31,053,125
Stock in trade	2,448,054
Cash and bank balances	8,581,129
Total Current Assets	42,082,308

| Total Assets | 88,193,714 |

### 3. Program vs Administrative Spend Table

As per audited statements for the Year 30 June 2025

Category	Amount (Rs.)	% of Total Expenditure
Program expenses	91,509,770	93.7%
Administrative expenses	6,177,229	6.3%
Total Expenditure	97,686,999	100%

#### ■ Donor-relevant insight:

Over 93% of total spending is directed towards program and service delivery.

### 4. Key Financial Ratios / Indicators

As per audited statements

Indicator	Calculation	Result
Program Expense Ratio	$\text{Program} \div \text{Total Expenditure}$	93.7%
Administrative Cost Ratio	$\text{Admin} \div \text{Total Expenditure}$	6.3%
Operating Surplus Ratio	$\text{Surplus} \div \text{Total Income}$	11.9%
Liquidity Indicator	$\text{Current Assets} \div \text{Current Liabilities}$	2.62 : 1
Cash Balance (Year-end)	As per Balance Sheet	Rs. 8.5 million

“The audited accounts confirm strong financial discipline, with over 93% of expenditures directed to healthcare and welfare programs, healthy liquidity, and a positive operating surplus.”