

FINANCIAL  
STATEMENTS

AS ON JUNE 30, 2023

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN

#### Opinion

We have audited the annexed financial statements of **SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN**, which comprise the statement of financial position as at **JUNE 30, 2023** and the statement of income and expenditure, the statement of changes in fund, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN** as at **June 30, 2023**, and its financial performance and its cash flows for the year then ended in accordance with Revised Accounting and Financial Reporting Standards for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and Accounting Standard for Not for Profit Organization (NPOs) issued by ICAP.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

#### Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



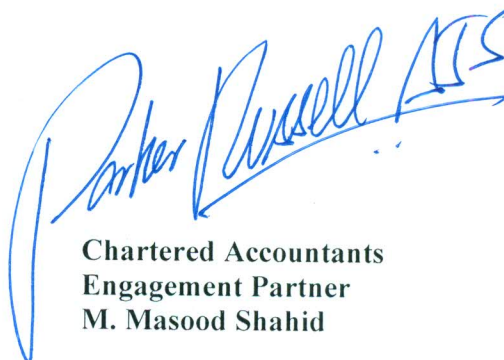
guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Place: Islamabad**  
**Date: October 30, 2023**  
**UDIN: AR202310334JEIPd216x**

  
**Chartered Accountants**  
**Engagement Partner**  
**M. Masood Shahid**

**SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2023**

	Note	2023 Rupees	2022 Rupees
<b>FUND AND LIABILITIES</b>			
Unrestricted fund		54,599,591	55,818,876
<b>Current liabilities</b>			
Accrued and other liabilities	5	126,500	126,500
Security deposits	6	10,000	10,000
		136,500	136,500
<b>Contingencies and commitments</b>	7	-	-
<b>Total fund and liabilities</b>		54,736,091	55,955,376
<b>ASSETS</b>			
<b>Non current assets</b>			
Property and equipment	4	47,065,276	48,412,668
Long term loan	8	3,220,878	2,994,378
		50,286,154	51,407,046
<b>Current assets</b>			
Stock in trade	10	2,488,809	2,988,029
Advances and other receivables	9	48,761	110,990
Cash and bank balances	11	1,912,367	1,449,311
		4,449,937	4,548,330
		54,736,091	55,955,376

The annexed notes 1 to 23 form an integral part of these financial statements.

  
**PRESIDENT**

  
**FINANCE SECRETARY**

  
**GENERAL SECRETARY**







SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees ---- Unrestricted ----	2022 Rupees
<b>Income</b>			
Ambulance income	12	1,087,987	1,135,417
Dispensary income		807,200	654,150
Laboratory income	13	13,995,430	11,261,850
Maa Batcha primary health unit income	14	5,981,904	2,007,655
Maternity home income	15	27,135,090	29,143,680
Pharmacy income		27,899,006	27,373,644
Physiotherapy income		97,500	216,800
Other income	16	3,393,077	1,014,203
		<u>80,397,194</u>	<u>72,807,399</u>
<b>Expenditure</b>			
Program expenses	17	72,330,667	71,169,699
Administrative expenses	18	6,620,464	6,605,804
Other operating expenses	19	2,665,348	356,155
		<u>81,616,479</u>	<u>78,131,658</u>
<b>Deficit before taxation</b>		<u>(1,219,285)</u>	<u>(5,324,259)</u>
Taxation		-	-
<b>Deficit for the year</b>		<u><u>(1,219,285)</u></u>	<u><u>(5,324,259)</u></u>

The annexed notes 1 to 23 form an integral part of these financial statements.

  
PRESIDENT

  
FINANCE SECRETARY

  
GENERAL SECRETARY







SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023	2022
		Rupees	Rupees
Income		---- Unrestricted ----	
Ambulance income	12	1,087,987	1,135,417
Dispensary income		807,200	654,150
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The annexed notes 1 to 23 form an integral part of these financial statements.

  
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GENERAL SECRETARY







**SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN**  
**STATEMENT OF CHANGES IN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<b>Unrestricted Rupees</b>
Balance as at July 01, 2021	61,143,135
Deficit for the year	(5,324,259)
Balance as at June 30, 2022	<u>55,818,876</u>
<b>Balance as at July 01, 2022</b>	<b>55,818,876</b>
<b>Deficit for the year</b>	<b>(1,219,285)</b>
<b>Balance as at June 30, 2023</b>	<b><u>54,599,591</u></b>

The annexed notes 1 to 23 form an integral part of these financial statements.

  
**PRESIDENT**

  
**FINANCE SECRETARY**

  
**GENERAL SECRETARY**







**SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
Note	Rupees	Rupees
<b>A) Cash flows from operating activities</b>		
Deficit before taxation	<b>(1,219,285)</b>	(5,324,259)
Adjustments for non-cash items:		
Depreciation	<b>3,270,974</b>	3,616,599
Gain on disposal	<b>(1,069,002)</b>	-
Surplus/ (Deficit) before working capital changes	<u><b>982,687</b></u>	<u>(1,707,660)</u>
Changes in working capital		
Decrease / (Increase) in advances	<b>62,229</b>	(33,135)
Decrease in rent receivable	-	-
Decrease / (Increase) in stock in trade	<b>499,220</b>	(134,282)
Decrease / (Increase) in accrued and other liabilities	-	126,500
(Increase) / decrease in long term loan	<b>(226,500)</b>	(242,310)
	<b>334,949</b>	(283,227)
Net cash generated from / (used in) operating activities	<u><b>1,317,636</b></u>	<u><b>(1,990,887)</b></u>
<b>B) Cash flows from investing activities</b>		
Acquisition of property and equipment	<b>(1,980,300)</b>	(1,144,050)
Sale proceeds from sale of fixed assets	<b>1,125,720</b>	-
Net cash used in investing activities	<u><b>(854,580)</b></u>	<u>(1,144,050)</u>


**RECONCILIATION OF CASH AND CASH EQUIVALENTS**

Cash and cash equivalent at the beginning of the year	<b>1,449,311</b>	4,584,248
A) Cash flows from operating activities	<b>1,317,636</b>	(1,990,887)
B) Cash flows from investing activities	<b>(854,580)</b>	(1,144,050)
Cash and cash equivalent at end of the year	<u><b>1,912,367</b></u>	<u>1,449,311</u>

**The annexed notes 1 to 23 form an integral part of these financial statements.**

  
PRESIDENT

  
FINANCE SECRETARY

  
GENERAL SECRETARY







# SHEHRI IJATAMAI TARAQIATI COUNCIL MANDI BAHA-UD-DIN

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

### 1 Legal status and operations

Shehri Ijатаmai Taraqіati Council Mandi Baha-ud-Din (SHATAC) is an NPO/NGO which was established on June 5, 1959 and got registered with Social welfare Department Govt. of Punjab in 1970. vide No. DSW /873 dated 09-02-1970 under Voluntary Social Welfare Agencies (Registration & Control Ordinance 1961). SHATAC is certified by Pakistan Centre for Philanthropy (PCP) Islamabad and also accredited with Trust for Voluntary Organizations (TVO). It works on non-Political and non-sectarian basis and its major thematic area is Health. Executive Body is elected after every two years.

#### Location

#### Purpose

Old rasool road near UBL Bank, Mandi Baha-ud-Din.	Head office
SHATAC (Sufi Muhammad Deen) Health Center, Daak-khana, Aab e Hayat, Mandi Baha-ud-Din	Dispensary
SHATAC Clinical Laboratory near Waheed ud Din Park, Doctor Ghulam Nabi Road, Mandi Baha-ud-Din	Laboratory
Maa Bacha Primary Health unit, Rainbow city, Khariyan road, Mandi Baha-ud-Din	Maa Bacha primary health unit

### 2 Summary of significant accounting policies

#### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting and reporting standards, as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standards for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan (ICAP);
- Accounting Standards for Not for Profit Organisations (Accounting Standards for NPO's) issued by Institute of Chartered Accountants of Pakistan (ICAP).

#### 2.2 Basis of measurement

These financial statements have been prepared under the "historical cost" convention. Moreover, these financial statements have been prepared, except for cash flows information on accrual basis. The accrual basis of accounting recognizes the effect of transactions and events in the period in which the transactions and events occur, regardless of whether there has been a receipt or payment of cash or is equivalent.

#### 2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the Organization's functional currency. All monetary assets and liabilities denominated in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the statement of financial position date, while the transactions in foreign currency during the year are initially recorded in functional currency at the rates of exchange prevailing at the transaction date. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined. Exchange gains and losses are recorded in the statement of income and expenditure.

### **3 Significant accounting policies**

The significant accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **3.1 Taxation**

Income of non profit organization is allowed a tax credit equal to one hundred percent of the tax payable under section 100C of the Income Tax Ordinance, 2001. The trust has been approved as a Non Profit Organization under section 2 (36) of the Income Tax Ordinance, 2001. Accordingly, no provision for taxation has been made in these financial statements.

#### **3.2 Accrued and other liabilities**

Accrued and other liabilities are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the trust. These are classified as current liabilities if payment is due within one year or less or in the normal operating cycle of the business, if longer. If not, they are presented as non-current liabilities.

#### **3.3 Security deposits**

Security deposits are recognized as liability whenever received. They are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

#### **3.4 Contingencies**

Contingent liability is disclosed when there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the trust or there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

#### **3.5 Property and equipment**

Property and equipment is stated at written down value (WDV) if any, except for freehold land which is stated at cost. Cost of these assets consists of historical cost and directly attributable cost of bringing the assets to working condition.

Depreciation is provided on reducing balance method to depreciate the cost of operating property and equipment over their respective useful life. The organization charge depreciation for the period of use on proportionate basis. Assets' residual values, useful life and depreciation rates are reviewed and adjusted, if appropriate at each reporting date. An asset carrying amount is written down immediately to its recoverable amount. Normal repair and maintenance is charged to statement of income and expenditure as and when incurred. Major renewals and improvements are capitalized.

Gains and losses on disposal of an item of property and equipment are determined by comparing the proceeds from disposal with the carrying amount of property and equipment, and are recognized net within "other income" in statement of income and expenditure.

### **3.6 Financial assets and liabilities**

Financial assets and liabilities are recognized when the organization becomes a party to the contractual provisions of the instruments. All financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured amortized cost or cost, as the case may be. The particular measurement methods adopted are disclosed in the individual policy statements associated with each item.

#### **3.6.1 Long term loan**

Interest free long term loan given to deserving students are recognized as qarz-e-hasna when the organization becomes a party to the contract. These are initially measured at cost and subsequently measured at amortized cost.

### **3.7 Off setting of financial assets and financial liabilities**

Financial assets and liabilities are off set and the net amount is reported in the statement of financial position if the trust has a legally enforceable right to off-set the transactions and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

### **3.8 Impairment**

#### **3.8.1 Financial assets**

A financial asset is assessed at each statement of financial position date, to determine whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired, if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of the asset.

#### **3.8.2 Non-financial assets**

The carrying values of non-financial assets are assessed at each statement of financial position date, to determine whether there is any indication of impairment. If any such indication exists, then the recoverable amount of the non-financial asset is estimated. Any impairment loss is recognised as an expense in the statement of income and expenditure, for the amount by which the non-financial asset's carrying value exceeds its recoverable amount.

### **3.9 Advances and other receivables**

Receivable and other advances are recognized right to receive cash or related services are generated. These are recognized as current asset, if related cash or goods or services are received within one year or less. If not, these are classified as non current assets.

### **3.10 Stock in trade**

Inventories are stated at the lower of cost, calculated on first in first out (FIFO), and net realizable value. Costs comprise purchase cost and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net realizable value represents the estimated selling price less all estimated costs to be incurred in selling. Provision is made for obsolete and slow moving stock-in-trade based on management's best estimate and is recognized in the statement of income and expenditure.

### **3.11 Cash and cash equivalents**

For the purpose of cash flow statement, cash and cash equivalents comprises of cheques in hand, cash and bank balances.

*CEX*

### **3.12 Restricted funds**

Amounts represent funds that are subject to restrictions and can be utilized only for the specific objects of the trust. Restricted funds are recognized as deferred contribution (liability) and recognized as income to the extent of relevant expenses incurred during the year. Unspent portion of such grants are reflected as restricted grants in the statement of financial position.

### **3.13 Deferred grants**

Grants of non-capital nature are recognized as deferred grant at the time of their receipt. Subsequently, these are recognized in statement of income and expenditure to the extent of expenditure incurred. Expenditure incurred against grants, against which grant funds have been committed but not received, is recognized in statement of income and expenditure and reflected as a receivable from donors.

### **3.14 Deferred capital grants**

Grants utilized for capital expenditure are transferred to deferred capital grant at fair value which is cost at the time of purchase and amortized as income over the useful life of the respective items of operating fixed assets.

### **3.15 Unrestricted funds**

Amount represents unrestricted funds that is not subject to any restriction, normally used to fund operations of the entity. Unrestricted funds are recognized on receipts basis directly in the statement of income and expenditure.

### **3.16 Income recognition**

Income from ambulance, dispensary, laboratory, maternity home and pharmacy are the main source of income of the trust. Income from ambulance, dispensary, laboratory, maternity home and pharmacy are recognized as and when the services are rendered.

### **3.17 Income from donation**

Income received from atiyaat, fitrana, sadqaat and zakat are recognized as and when received by the trust.

### **3.18 Income from membership fee**

Income received from membership fee are recognized as and when received by the trust.

### **3.19 Interest income**

The net interest income from saving accounts, that is not externally restricted, is recognized in the statement of income and expenditure in the other income using the Effective Interest Rate method.

### **3.20 Other income**

Generally rental and other incomes are recognized on receipt basis in the statement of income and expenditure.

### **3.21 Subsidy**

#### **3.21.1 General subsidy**

General subsidy is provided to every patient and customer of maternity home and pharmacy.

#### **3.21.2 Subsidy on demand**

Subsidy is provided to deserving patients on their request. Subsidy on demand is provided on ambulance, maternity home and laboratory fee.

### **3.22 Provisions**

Provisions are recognized when the trust has a present, legal or constructive obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of such obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money, and the risks specific to the liability.

### **3.23 Estimates and judgments**

Preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that effect the application of policies and reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the consequences of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily identifiable from other resources. Thus actual results may differ from these estimates. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are revised if it effects that period only or in the period of revision and future periods if the revision effects both the current and future periods.

### **3.24 Transaction with related parties**

All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions, unless stated otherwise.

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4 Property and equipment

	Note	Land	Building	Hospital Equipment	Plant & Machinery	Vehicles	Furniture and fixtures	Total
WDV as at July 01, 2022		2,029,402	32,141,506	10,511,825	572,603	2,466,166	691,168	48,412,668
Addition during the year		-	-	44,500	-	1,935,800	-	1,980,300
Deletion during the year		-	-	-	-	(56,718)	-	(56,718)
WDV as at June 30, 2023		2,029,402	32,141,506	10,556,325	572,603	4,345,248	691,168	50,336,250
Depreciation for the year		-	(1,607,075)	(1,055,632)	(57,260)	(481,890)	(69,117)	(3,270,975)
WDV as at June 30, 2023		2,029,402	30,534,431	9,500,693	515,343	3,863,358	622,051	47,065,276
WDV as at July 01, 2021		2,029,402	33,833,164	10,575,555	636,225	3,082,707	728,164	50,885,217
Addition during the year		-	-	1,104,250	-	-	39,800	1,144,050
Deletion during the year		-	-	-	-	-	-	-
WDV as at June 30, 2022		2,029,402	33,833,164	11,679,805	636,225	3,082,707	767,964	52,029,267
Depreciation for the year		-	(1,691,658)	(1,167,980)	(63,622)	(616,541)	(76,796)	(3,616,599)
WDV as at June 30, 2022		2,029,402	32,141,506	10,511,825	572,603	2,466,166	691,168	48,412,668
Depreciation rate		-	5%	10%	10%	20%	10%	

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	Notes	2023 Rupees	2022 Rupees
<b>5 Accrued and other liabilities</b>			
Auditor's fee payable		<u>126,500</u>	<u>126,500</u>
		<u>126,500</u>	<u>126,500</u>
<b>6 Security deposits</b>			
Lab earnest money		<u>10,000</u>	<u>10,000</u>
		<u>10,000</u>	<u>10,000</u>
<b>7 Contingencies and commitments</b>			
There are no known contingencies and commitments as at June 30, 2023 (2022: Nil)			
<b>8 Long term loan</b>			
Balance as at July 01		2,994,378	2,752,068
Advanced during the year		<u>351,500</u>	<u>288,310</u>
		<u>3,345,878</u>	<u>3,040,378</u>
Recovered during the year		<u>(125,000)</u>	<u>(46,000)</u>
Balance as at June 30		<u>3,220,878</u>	<u>2,994,378</u>
<b>8.1</b>	This represent interest free loan provided to deserving students as qarz-e-hasna.		
<b>9 Advances and other receivables</b>			
Amanat Account members		900	93,990
Advances to ambulance drivers		11,000	14,000
Advance to dispenser		1,000	1,000
Advance tax		35,861	-
Other advances		-	2,000
		<u>48,761</u>	<u>110,990</u>
<b>10 Stock in trade</b>			
Pharmacy medicines		2,157,276	2,698,351
Lab regents		187,029	184,806
Dispensary medicines		117,144	77,992
Blood bag		27,360	26,880
		<u>2,488,809</u>	<u>2,988,029</u>
<b>11 Cash and bank balances</b>			
Cash in hand		597,810	329,852
Cash at bank			
Current accounts			
Bank Alfalah - A/C # 1275		1,223,368	1,008,499
UBL - A/C # 0108212-3		22,638	47,883
		<u>1,246,006</u>	<u>1,056,382</u>
Saving accounts			
NBP - A/C # 7330-8		50,997	47,155
UBL - A/C # 1200003-7		17,554	15,922
		<u>68,551</u>	<u>63,077</u>
		<u>1,912,367</u>	<u>1,449,311</u>

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	Notes	2023 Rupees	2022 Rupees
<b>12 Ambulance income</b>			
Ambulance 1218		1,900	2,200
Ambulance 2156		88,325	218,057
Ambulance 1737		553,615	265,570
Ambulance 7826		200	-
Ambulance 2626		582,755	916,109
		<u>1,226,795</u>	<u>1,401,936</u>
<b>Subsidy to deserving patients</b>			
Ambulance 2156		5,450	(29,230)
Ambulance 2626		53,530	(196,429)
Ambulance 1737		79,828	(40,860)
		<u>(138,808)</u>	<u>(266,519)</u>
Income for the year		<u>1,087,987</u>	<u>1,135,417</u>
<b>13 Laboratory income</b>			
Laboratory income		14,089,450	11,653,940
Citi laboratory income		676,340	749,570
		<u>14,765,790</u>	<u>12,403,510</u>
Subsidy to deserving patients		<u>(770,360)</u>	<u>(1,141,660)</u>
Income for the year		<u>13,995,430</u>	<u>11,261,850</u>
<b>14 Maa Batcha primary health unit income</b>			
Patient fee		141,550	84,050
Donations	14.1	5,830,354	1,912,605
Rent income		10,000	11,000
		<u>5,981,904</u>	<u>2,007,655</u>
<b>14.1 Donations</b>			
Sadqaat		2,550,519	879,425
Zakat		3,000,375	815,577
Fitrana		278,960	190,680
Atiyaat		500	26,923
		<u>5,830,354</u>	<u>1,912,605</u>
<b>15 Maternity home income</b>			
Gross income		44,266,690	48,262,280
Shatac subsidy		(12,566,700)	(13,905,600)
Subsidy on demand		(4,564,900)	(5,213,000)
		<u>(17,131,600)</u>	<u>(19,118,600)</u>
Income during the year		<u>27,135,090</u>	<u>29,143,680</u>
<b>16 Other income</b>			
Scrap sale		13,131	276,812
Mess income		55,070	118,492
Donations	16.1	1,885,234	105,110
Membership fee		88,000	83,500
House rent income		7,950	17,700
Telephone income		5,100	4,080
Bank profit		7,970	3,759
Lab clinical income		7,300	-

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	Notes	2023 Rupees	2022 Rupees
Amanat account medicine		254,320	389,100
Gain on sale of fixed assets (Ambulance)		1,069,002	-
Miscellaneous income		-	15,650
		<u>3,393,077</u>	<u>1,014,203</u>
<b>16.1 Donations</b>			
Qurbani donation		145,109	105,110
Donation for flood victim		1,446,400	-
Aftari donations		293,725	-
		<u>1,885,234</u>	<u>105,110</u>
<b>17 Program expenses</b>			
Ambulance expenses	17.1	2,489,014	3,060,760
Dispensary expenses	17.2	3,343,597	2,964,511
Laboratory expenses	17.3	12,256,405	9,835,384
Maternity home expenses	17.4	25,508,226	27,343,292
Maa Batcha primary health unit expenses	17.5	1,173,642	1,074,940
Pharmacy expenses	17.6	27,415,299	26,581,203
Physiotherapy expenses	17.7	144,484	309,609
		<u>72,330,667</u>	<u>71,169,699</u>
<b>17.1 Ambulance expenses</b>			
Salary and other benefits	17.1.1	611,409	562,499
Ambulance fuel expenses		1,369,215	1,172,002
Mobile phone charges		1,550	4,250
Oxygen gas		11,800	22,500
Stationary expenses		2,450	-
Repair and maintenance		492,590	1,299,509
		<u>2,489,014</u>	<u>3,060,760</u>
<b>17.1.1 Salaries and other benefits</b>			
Salary and benefits		559,770	517,904
Staff share paid		51,639	44,595
		<u>611,409</u>	<u>562,499</u>
<b>17.2 Dispensary expenses</b>			
Salaries and other benefits	17.2.1	2,284,850	1,855,549
Electricity expenses		110,149	55,661
Medicines consumed	17.2.2	854,057	939,256
Repair and maintenance		24,150	40,433
Generator fuel		5,841	4,997
Washing and cleaning		32,890	36,685
Printing and stationery		23,330	24,420
Telephone expenses		8,330	7,510
		<u>3,343,597</u>	<u>2,964,511</u>
<b>17.2.1 Salaries and other benefits</b>			
Salary and benefits		2,265,090	1,834,329
Staff incentive		19,760	21,220
		<u>2,284,850</u>	<u>1,855,549</u>

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	Notes	2023 Rupees	2022 Rupees
<b>17.2.2 Medicines</b>			
Opening		77,992	72,144
Purchases		893,209	945,104
Closing	10	<u>(117,144)</u>	<u>(77,992)</u>
		<u>854,057</u>	<u>939,256</u>
<b>17.3 Laboratory expenses</b>			
Salaries and other benefits	17.3.1	4,879,600	4,611,331
Repair and maintenance		228,312	360,960
Electricity expenses		852,241	604,087
Generator fuel		320,891	118,252
Printing and stationery		363,755	162,305
Regents consumed	17.3.2	4,241,718	2,879,295
Blood bag consumed	17.3.3	939,300	603,920
Telephone expense		61,305	51,770
Lab sui gas bill		2,750	3,210
Citi lab share		319,903	407,032
Lab clinical expense		11,116	-
Washing and cleaning		35,514	33,222
		<u>12,256,405</u>	<u>9,835,384</u>
<b>17.3.1 Salaries and other benefits</b>			
Salary and benefits		4,409,381	4,285,371
Shares paid		470,219	325,960
		<u>4,879,600</u>	<u>4,611,331</u>
<b>17.3.2 Regents</b>			
Opening		184,806	120,919
Purchases		4,243,941	2,943,182
Closing	10	<u>(187,029)</u>	<u>(184,806)</u>
		<u>4,241,718</u>	<u>2,879,295</u>
<b>17.3.3 Blood bags</b>			
Opening		26,880	5,850
Purchases		939,780	624,950
Closing	10	<u>(27,360)</u>	<u>(26,880)</u>
		<u>939,300</u>	<u>603,920</u>
<b>17.4 Maternity home expenses</b>			
Salaries and other benefits	17.4.1	18,055,390	19,775,395
Repair and maintenance	17.4.2	1,360,495	1,026,383
Crockery		4,520	12,510
Generator fuel		1,352,356	528,911
Linen expenses		30,950	3,500
Medicine consumed		136,818	291,259
Oxygen expense		271,500	221,100
Printing & stationery		462,615	457,310
Uniform expense		11,300	73,290
Sui gas expense		129,040	121,520
Telephone expense		85,768	119,670
Washing & cleaning expenses		288,628	362,180
Food expenses		950,524	1,672,415

	Notes	2023 Rupees	2022 Rupees
Electricity expenses		2,363,522	2,644,409
Misc. expenses		4,800	33,440
		<u>25,508,226</u>	<u>27,343,292</u>
<b>17.4.1 Salaries and other benefits</b>			
Salary and benefits		12,055,294	13,079,907
Shares paid (Doctors)		6,000,096	6,695,488
		<u>18,055,390</u>	<u>19,775,395</u>
<b>17.4.2 Repair &amp; maintenance</b>			
Repair and maintenance		766,499	1,026,383
Building maintenance		593,996	-
		<u>1,360,495</u>	<u>1,026,383</u>
<b>17.5 Maa Batcha primary health unit expenses</b>			
Salaries and other benefits	17.5.1	796,335	728,137
Advertisement expenses		81,010	111,950
Electricity expenses		88,627	41,064
Repair and maintenance		8,350	43,520
Medicines consumed		198,285	148,519
Washing & cleaning		1,035	1,750
		<u>1,173,642</u>	<u>1,074,940</u>
<b>17.5.1 Salaries and other benefits</b>			
Salary and benefits		791,095	723,673
Staff incentives		5,240	4,464
		<u>796,335</u>	<u>728,137</u>
<b>17.6 Pharmacy expenses</b>			
Inventory consumed	17.6.1	25,862,336	25,165,411
Commission		1,351,496	1,241,656
Godown rent		57,600	42,240
Repair and maintenance		20,500	30,970
Printing and stationery		45,570	23,483
Electricity expense		2,747	3,423
Misc. expenses		75,050	74,020
		<u>27,415,299</u>	<u>26,581,203</u>
<b>17.6.1 Inventory consumed</b>			
Opening		2,698,351	2,654,834
Purchases		25,321,261	25,208,928
Closing	10	(2,157,276)	(2,698,351)
		<u>25,862,336</u>	<u>25,165,411</u>
<b>17.7 Physiotherapy expenses</b>			
Salary and benefits		44,479	111,571
Shares		94,312	141,412
Other expenses		5,693	56,626
		<u>144,484</u>	<u>309,609</u>
<b>18 Administrative expenses</b>			
Salaries and other benefits	18.1	2,782,477	2,428,426
Repair and maintenance		35,930	56,540

	Notes	2023 Rupees	2022 Rupees
Printing & stationery		154,660	98,058
Office postage		2,264	1,504
Telephone expense		55,507	54,500
Deprecation		3,270,974	3,616,599
M/H registration expenses		12,000	3,600
Annual meeting expenses		30,440	28,277
Audit remuneration		222,212	269,860
Legal & professional		46,000	35,000
Internal audit		-	7,440
Website expenses		8,000	6,000
		<u>6,620,464</u>	<u>6,605,804</u>

#### 18.1 Salaries and other benefits

Salaries and benefits		2,781,577	2,425,976
T.A/D.A expenses		900	2,450
		<u>2,782,477</u>	<u>2,428,426</u>

#### 19 Other operating expenses

Bank charges		3,370	10,780
Amanat account medicine		-	71,134
Distribution of cloths Eid Ul Fitar		278,960	152,625
Help to students		2,100	32,950
IP medicine expenses		38,333	67,599
Ehsas bazar		-	5,500
Ashora day expenses		9,955	8,607
National day celebration expenses		14,970	6,960
Aftari expenses		293,725	-
Expenses for flood victim		1,435,510	-
Hamper distribution expenses		588,425	-
		<u>2,665,348</u>	<u>356,155</u>

#### 20 Financial instrument

##### Financial instruments by categories

Note	At amortized cost	
	2023	2022
-----Rupees-----		

##### Financial assets as per statement of financial position

Long term loan	8	3,220,878	2,994,378
Advances and other receivables	9	48,761	110,990
Cash and bank balances	11	1,912,367	1,449,311

##### Financial liabilities as per statement of financial position

Accrued and other liabilities	5	126,500	126,500
Security deposits	6	10,000	10,000

#### 21 Related party transactions and balances

The related party comprises of members of the entity. The entity in the normal course of business carried out transactions with related party. Significant transactions with related party during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

CU

**21.1 Transactions with related party**

**Relationship with the Nature of transactions entity**

Members

Membership  
Donation

<u>2023</u>	<u>2022</u>
Rupees	Rupees
88,000	83,500
254,320	389,100

**22 Authorization**

These financial statements were authorized for issue on \_\_\_\_\_ by the board of governors.

**23 General**

23.1 Figures have been rounded off to the nearest rupee.

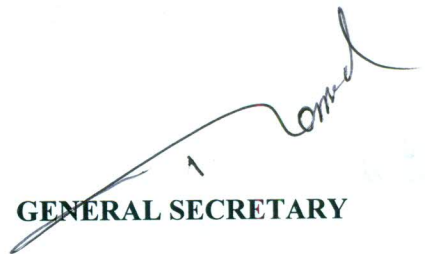
23.2 Corresponding figures have been rearranged, wherever necessary for the purposes of comparison.



**PRESIDENT**



**FINANCE SECRETARY**



**GENERAL SECRETARY**

